

Finland Startup Entrepreneur Permit Application

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# Step 1: Finland Startup Permit Qualification Criteria

To qualify for the Finnish Startup Permit, your business plan, idea, and team must meet specific criteria established by Business Finland. Below is a detailed breakdown of these requirements:



**Business Plan and Idea** 



**Team Requirements** 



#### **Business Plan and Idea**

- **Innovative Business Model:** Your business should introduce a novel product or service, or apply an existing concept in a unique way. Innovation is a key determinant in the evaluation process.
- **Potential for Rapid International Growth:** The business must demonstrate the capability to scale quickly on a global level, aiming for significant revenue milestones.
- **Concrete Establishment Plan in Finland:** There should be a clear and actionable plan to set up and operate the business within Finland. This includes understanding the Finnish market and regulatory environment.
- Sufficient Resources and Funding: Ensure access to adequate resources and funding to support the company's early-stage development and operations.

# Step 1: Finland Startup Permit Qualification Criteria

#### **Team Requirements**

- **Minimum of Two Founders:** A startup team must consist of at least two founders with diverse expertise who plan to relocate to Finland. This diversity should cover various essential business functions.
- **Significant Ownership and Full-Time Commitment:** Founders should collectively hold a majority stake in the company (e.g., at least 60%) and be committed to working full-time on the startup. Passive ownership without active involvement does not meet the criteria.
- **Relocation to Finland:** All founders are expected to move to Finland to actively participate in the startup's operations.
- Versatile Expertise: The team should possess a range of skills necessary for the startup's success, including technical, business development, and marketing competencies.

### **Additional Considerations**

- **Commitment to the Business Idea:** Founders must show a strong commitment to developing and scaling the business.
- Alignment with Finnish Ecosystem: The business should align with and contribute to Finland's startup ecosystem, potentially collaborating with local businesses and institutions.

# Step 2: Action Plans To Get "Finnish Startup Permit"

The Finland Startup Permit application process involves multiple steps, each requiring careful preparation and adherence to specific guidelines. This section provides a detailed, step-by-step explanation of the process, including critical details, eligibility requirements, and direct links to official resources.



# Step 2: Action Plans To Get "Finnish Startup Permit"

#### Step 1: Obtain a Positive Eligibility Statement from Business Finland

The first step in applying for the Finland Startup Permit is obtaining a **Positive Eligibility Statement** from Business Finland. This statement evaluates your startup's potential for innovation, scalability, and alignment with Finland's business ecosystem.

#### Key Points

- Who Should Apply: Only one team member needs to submit the application for the Eligibility Statement.
- No Pre-Established Business Required: You do not need to establish the business before applying, but you should demonstrate proof of traction or a clear business model.
- Language Requirements: All documents must be in English, Finnish, or Swedish. Applications in other languages will not be evaluated.

#### Procedure

- Prepare Your Materials: A detailed business idea and plan.
- Proof of innovation and scalability (e.g., prototypes, patents, or market validation data).
- CVs of team members, highlighting their entrepreneurial skills and experience.
- Evidence that at least two people will work full-time in the business.
- Submit the Application via Enter Finland: Access the Enter Finland portal.
- Attach all necessary documents.
- Submit your application for Business Finland's assessment.
- Evaluation by Business Finland: *Business Finland* will assess your startup's potential and issue a Positive Eligibility Statement if the criteria are met.

# Step 2: Action Plans To Get "Finnish Startup Permit"

#### Outcome

- If you receive a **Positive Eligibility Statement**, proceed to the next step.
- If denied, you can explore applying for a general Entrepreneur Residence Permit. (<u>Read more</u>).

#### Resources

- Business Finland Startup Permit
- Eligibility Statement Application Guide
- Enter Finland Portal

You can purchase the complete guide through the <u>link</u>.





# Contact us for our services

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